



Knowledge is Power

Mothers And Women Face Many Challenges

Mother's Day is this Sunday, and we would like to say Happy Mother's Day to all. In fact, let's just say next week is Mother's Day week because they deserve a whole week of recognition and attention. To honor mothers and Mother's Day from a financial perspective, we are going to help them by sharing some information and advice for a secure future.

In the past, men dominated financial affairs. Today, however, things are much different because of the growing presence of women in the workplace and as head of households. Women are taking an increase in responsibility for their long-term goals and financial health. However, they face many challenges when building wealth and securing their financial future, which makes financial literacy and advanced planning especially important.

According to Investment News, women control more than \$18 trillion in consumer spending, hold approximately 30% of global wealth, and are the sole head of 32% of U.S. households. Plus, more women are inheriting wealth because of longevity and demographic patterns. In addition, most married women outlive their husbands, and at some point in their lives, they will have sole responsibility for their finances. And many times, they are also left with the legacy planning responsibilities as well as making sure the assets get passed on properly to their heirs. Thus, women have substantial financial planning, investment, and wealth management needs.

Tune into The Retirement Money Matters Show this weekend as we honor mothers and women by addressing the specific financial challenges women are facing. The show airs Saturday afternoon at 4 on WFRN (93.7 FM), Sunday morning at 8:00 on WWKI (100.5 FM) or anytime online at www.theretirementmoneymattersshow.com. You can also obtain this information by reaching out to us at Hayes Advisory Group at 765-452-PLAN (7526), 800-939-1603 or brian@hayesadvisorygroup.com.

Investment Advisory Services offered through Brookstone Capital Management LLC and Milestone Asset Management LLC, both Registered Investment Advisors. Investments and/or investment strategies involve risk including the possible loss of principal. There is no assurance that any investment strategy will achieve its objectives. This information is not intended to be used as the sole basis for financial decisions, nor should it be construed as advice designed to meet the particular needs of an individual's situation. T. Brian Hayes and/or Hayes Advisory Group are not affiliated with or endorsed by the Social Security Administration or any other government agency.